

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2019
for
Their Future Today

Their Future Today

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

Their Future Today

Report of the Trustees
for the Year Ended 31 March 2019

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136807

Principal address

The Granary
5 Vicarage Farm
Halliford Road
Sunbury on Thames
Middlesex
TW16 6DW

Trustees

A C H Lawler	
R J R Stanier	
Mrs S Vyoral	- resigned 10.6.19
Ms L J Clark	- appointed 30.7.19
S Jackman	- appointed 20.3.19
Mrs D Gibson	- appointed 20.3.19

Independent examiner

P W Edney FCA

Approved by order of the board of trustees on and signed on its behalf by:

.....

A C H Lawler - Trustee

Independent Examiner's Report to the Trustees of
Their Future Today

Independent examiner's report to the trustees of Their Future Today

I report to the charity trustees on my examination of the accounts of the Their Future Today (the Trust) for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P W Edney FCA

Date:

Their Future Today

Statement of Financial Activities
for the Year Ended 31 March 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		120,128	97,494	217,622	189,653
Investment income	2	78	-	78	64
Total		120,206	97,494	217,700	189,717
EXPENDITURE ON					
Raising funds		56,472	-	56,472	50,356
Charitable activities					
Assistance with Sri Lankan activities		63,844	19,990	83,834	99,832
Family & community awareness		-	16,653	16,653	-
Education & training		17,129	21,051	38,180	-
Heartbeat Resource Centre		1,381	5,510	6,891	-
Other		1,483	-	1,483	1,153
Total		140,309	63,204	203,513	151,341
NET INCOME/(EXPENDITURE)		(20,103)	34,290	14,187	38,376
RECONCILIATION OF FUNDS					
Total funds brought forward		99,862	50,704	150,566	112,190
TOTAL FUNDS CARRIED FORWARD		79,759	84,994	164,753	150,566

The notes form part of these financial statements

Their Future Today

Balance Sheet
At 31 March 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	6	1,181	-	1,181	1,346
CURRENT ASSETS					
Cash at bank		80,529	84,994	165,523	150,597
CREDITORS					
Amounts falling due within one year	7	(1,951)	-	(1,951)	(1,377)
NET CURRENT ASSETS		<u>78,578</u>	<u>84,994</u>	<u>163,572</u>	<u>149,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,759</u>	<u>84,994</u>	<u>164,753</u>	<u>150,566</u>
NET ASSETS		<u><u>79,759</u></u>	<u><u>84,994</u></u>	<u><u>164,753</u></u>	<u><u>150,566</u></u>
FUNDS					
	8				
Unrestricted funds				79,759	99,862
Restricted funds				84,994	50,704
TOTAL FUNDS				<u><u>164,753</u></u>	<u><u>150,566</u></u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mrs D Gibson -Trustee

.....
S Jackman -Trustee

.....
A C H Lawler -Trustee

Their Future Today

Notes to the Financial Statements for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	78	64

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Their Future Today

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Operations	1	1
Charitable activities	2	2
	<u>3</u>	<u>3</u>
	<u><u>3</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	115,653	74,000	189,653
Investment income	64	-	64
Total	<u>115,717</u>	<u>74,000</u>	<u>189,717</u>
EXPENDITURE ON			
Raising funds	34,187	16,169	50,356
Charitable activities			
Assistance with Sri Lankan activities	59,580	40,252	99,832
Other	1,153	-	1,153
Total	<u>94,920</u>	<u>56,421</u>	<u>151,341</u>
NET INCOME/(EXPENDITURE)	<u>20,797</u>	<u>17,579</u>	<u>38,376</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	79,065	33,125	112,190
TOTAL FUNDS CARRIED FORWARD	<u><u>99,862</u></u>	<u><u>50,704</u></u>	<u><u>150,566</u></u>

Their Future Today

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 April 2018	3,513
Additions	<u>1,318</u>
At 31 March 2019	<u>4,831</u>
DEPRECIATION	
At 1 April 2018	2,167
Charge for year	<u>1,483</u>
At 31 March 2019	<u>3,650</u>
NET BOOK VALUE	
At 31 March 2019	<u><u>1,181</u></u>
At 31 March 2018	<u><u>1,346</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	141	68
Taxation and social security	<u>1,810</u>	<u>1,309</u>
	<u><u>1,951</u></u>	<u><u>1,377</u></u>

8. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	99,862	(20,103)	-	79,759
Restricted funds				
Mercury Holidays	-	15,000	-	15,000
Sri Lankan projects	(4,660)	(3,000)	7,660	-
The Peter Cundill Foundation	55,864	22,290	(8,160)	69,994
Edith M Ellis 1985 Charitable Trust	(500)	-	500	-
	<u>50,704</u>	<u>34,290</u>	<u>-</u>	<u>84,994</u>
TOTAL FUNDS	<u><u>150,566</u></u>	<u><u>14,187</u></u>	<u><u>-</u></u>	<u><u>164,753</u></u>

Their Future Today

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,206	(140,309)	(20,103)
Restricted funds			
Mercury Holidays	20,000	(5,000)	15,000
The Peter Cundill Foundation	69,994	(47,704)	22,290
McAlpine	5,000	(5,000)	-
Wimbledon High School	2,500	(2,500)	-
Sri Lankan projects	-	(3,000)	(3,000)
	<u>97,494</u>	<u>(63,204)</u>	<u>34,290</u>
TOTAL FUNDS	<u>217,700</u>	<u>(203,513)</u>	<u>14,187</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	79,065	20,797	-	99,862
Restricted Funds				
Sri Lankan projects	33,125	(30,125)	(7,660)	(4,660)
The Peter Cundill Foundation	-	47,704	8,160	55,864
Edith M Ellis 1985 Charitable Trust	-	-	(500)	(500)
	<u>33,125</u>	<u>17,579</u>	<u>-</u>	<u>50,704</u>
TOTAL FUNDS	<u>112,190</u>	<u>38,376</u>	<u>-</u>	<u>150,566</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,717	(94,920)	20,797
Restricted funds			
Sri Lankan projects	-	(30,125)	(30,125)
The Peter Cundill Foundation	70,000	(22,296)	47,704
Bryan Guinness Charitable Trust	2,000	(2,000)	-
Edith M Ellis 1985 Charitable Trust	500	(500)	-
Elmbridge Women in Business	1,500	(1,500)	-
	<u>74,000</u>	<u>(56,421)</u>	<u>17,579</u>
TOTAL FUNDS	<u>189,717</u>	<u>(151,341)</u>	<u>38,376</u>

Their Future Today

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	79,065	694	-	79,759
Restricted funds				
Mercury Holidays	-	15,000	-	15,000
Sri Lankan projects	33,125	(33,125)	-	-
The Peter Cundill Foundation	-	69,994	-	69,994
	<u>33,125</u>	<u>51,869</u>	<u>-</u>	<u>84,994</u>
TOTAL FUNDS	<u>112,190</u>	<u>52,563</u>	<u>-</u>	<u>164,753</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,923	(235,229)	694
Restricted funds			
Mercury Holidays	20,000	(5,000)	15,000
The Peter Cundill Foundation	139,994	(70,000)	69,994
Bryan Guinness Charitable Trust	2,000	(2,000)	-
Edith M Ellis 1985 Charitable Trust	500	(500)	-
Elmbridge Women in Business	1,500	(1,500)	-
McAlpine	5,000	(5,000)	-
Wimbledon High School	2,500	(2,500)	-
Sri Lankan projects	-	(33,125)	(33,125)
	<u>171,494</u>	<u>(119,625)</u>	<u>51,869</u>
TOTAL FUNDS	<u>407,417</u>	<u>(354,854)</u>	<u>52,563</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

Their Future Today

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	190,852	189,508
Fundraising events	26,770	145
	<u>217,622</u>	<u>189,653</u>
Investment income		
Deposit account interest	78	64
	<u>78</u>	<u>64</u>
Total incoming resources	217,700	189,717
EXPENDITURE		
Raising donations and legacies		
Wages	14,468	14,207
Social security	307	355
Pensions	192	84
Conferences	542	11,142
Postage and stationery	658	735
Fundraising events & costs	8,622	11,705
Charity ball expenses	19,995	1,704
Website development	779	-
Bank charges	96	35
Marketing & training costs	2,236	3,183
Insurance	795	520
Subscriptions	354	408
Telephone	433	672
Sundry office costs	786	730
Office rent & utilities	5,578	4,268
Software costs	631	608
	<u>56,472</u>	<u>50,356</u>
Charitable activities		
Wages	43,405	42,625
Social security	922	1,064
Pensions	576	252
Travelling	17,742	8,289
Education & training	24,349	-
Family & community awareness	17,163	-
Orphanage & other charitable donations	41,401	47,602
	<u>145,558</u>	<u>99,832</u>
Other		
Office equipment	1,483	1,153
	<u>1,483</u>	<u>1,153</u>
Total resources expended	203,513	151,341
Net income	<u><u>14,187</u></u>	<u><u>38,376</u></u>

This page does not form part of the statutory financial statements