

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2018
for
Their Future Today

Their Future Today

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for the Year Ended 31 March 2018

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Report of the Trustees for the Year Ended 31 March 2018

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136807

Principal address

The Granary
5 Vicarage Farm
Halliford Road
Sunbury on Thames
Middlesex
TW16 6DW

Trustees

A C H Lawler

R J R Stanier

Mrs S Vyoral

Mrs S I Devilliers

- resigned 27.12.17

Independent examiner

P W Edney FCA

Approved by order of the board of trustees on 29 October 2018 and signed on its behalf by:

A C H Lawler - Trustee

Independent Examiner's Report to the Trustees of
Their Future Today

Independent examiner's report to the trustees of Their Future Today

I report to the charity trustees on my examination of the accounts of the Their Future Today (the Trust) for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

P W Edney FCA

21 November 2018

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Statement of Financial Activities
for the Year Ended 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		115,653	74,000	189,653	157,521
Investment income	2	64	-	64	65
Total		115,717	74,000	189,717	157,586
EXPENDITURE ON					
Raising funds		34,187	16,169	50,356	56,324
Charitable activities					
Assistance with Sri Lankan activities		59,580	40,252	99,832	59,855
Orphanage and other charitable donations		-	-	-	12,493
Other		1,153	-	1,153	603
Total		94,920	56,421	151,341	129,275
NET INCOME		20,797	17,579	38,376	28,311
RECONCILIATION OF FUNDS					
Total funds brought forward		79,065	33,125	112,190	83,879
TOTAL FUNDS CARRIED FORWARD		<u>99,862</u>	<u>50,704</u>	<u>150,566</u>	<u>112,190</u>

The notes form part of these financial statements

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Balance Sheet
At 31 March 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	6	1,346	-	1,346	1,399
CURRENT ASSETS					
Debtors	7	-	-	-	24,711
Cash at bank and in hand		99,893	50,704	150,597	87,330
		<u>99,893</u>	<u>50,704</u>	<u>150,597</u>	<u>112,041</u>
CREDITORS					
Amounts falling due within one year	8	(1,377)	-	(1,377)	(1,250)
NET CURRENT ASSETS		<u>98,516</u>	<u>50,704</u>	<u>149,220</u>	<u>110,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,862</u>	<u>50,704</u>	<u>150,566</u>	<u>112,190</u>
NET ASSETS		<u><u>99,862</u></u>	<u><u>50,704</u></u>	<u><u>150,566</u></u>	<u><u>112,190</u></u>
FUNDS					
Unrestricted funds	9			99,862	79,065
Restricted funds				<u>50,704</u>	<u>33,125</u>
TOTAL FUNDS				<u><u>150,566</u></u>	<u><u>112,190</u></u>

The financial statements were approved by the Board of Trustees on 29 October 2018 and were signed on its behalf by:

Mrs S I Devilliers -Trustee

A C H Lawler -Trustee

R J R Stanier -Trustee

Mrs S Vyoral -Trustee

The notes form part of these financial statements

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Notes to the Financial Statements for the Year Ended 31 March 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	<u>64</u>	<u>65</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Operations	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	140,521	17,000	157,521
Investment income	<u>65</u>	<u>-</u>	<u>65</u>
Total	140,586	17,000	157,586
EXPENDITURE ON			
Raising funds	56,324	-	56,324
Charitable activities			
Assistance with Sri Lankan activities	59,855	-	59,855
Orphanage and other charitable donations	6,618	5,875	12,493
Other	<u>603</u>	<u>-</u>	<u>603</u>
Total	123,400	5,875	129,275
NET INCOME	<u>17,186</u>	<u>11,125</u>	<u>28,311</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	61,879	22,000	83,879
TOTAL FUNDS CARRIED FORWARD	<u>79,065</u>	<u>33,125</u>	<u>112,190</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. TANGIBLE FIXED ASSETS

Office
equipment
£

COST	
At 1 April 2017	2,413
Additions	1,100
At 31 March 2018	<u>3,513</u>
DEPRECIATION	
At 1 April 2017	1,014
Charge for year	1,153
At 31 March 2018	<u>2,167</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,346</u>
At 31 March 2017	<u>1,399</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	-	24,711
	<u>-</u>	<u>24,711</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	68	-
Taxation and social security	1,309	1,250
	<u>1,377</u>	<u>1,250</u>

9. MOVEMENT IN FUNDS

	At 1.4.17	Net movement	Transfers	At 31.3.18
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	79,065	20,797	-	99,862
Restricted funds				
Sri Lankan projects	33,125	(30,125)	(7,660)	(4,660)
The Peter Cundill Foundation	-	47,704	8,160	55,864
Edith M Ellis 1985 Charitable Trust	-	-	(500)	(500)
	<u>33,125</u>	<u>17,579</u>	<u>-</u>	<u>50,704</u>
TOTAL FUNDS	<u>112,190</u>	<u>38,376</u>	<u>-</u>	<u>150,566</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,717	(94,920)	20,797
Restricted funds			
Sri Lankan projects	-	(30,125)	(30,125)
The Peter Cundill Foundation	70,000	(22,296)	47,704
Bryan Guinness Charitable Trust	2,000	(2,000)	-
Edith M Ellis 1985 Charitable Trust	500	(500)	-
Elmbridge Women in Business	1,500	(1,500)	-
	<u>74,000</u>	<u>(56,421)</u>	<u>17,579</u>
TOTAL FUNDS	<u>189,717</u>	<u>(151,341)</u>	<u>38,376</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	61,879	17,186	79,065
Restricted Funds			
Sri Lankan projects	22,000	11,125	33,125
TOTAL FUNDS	<u>83,879</u>	<u>28,311</u>	<u>112,190</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,586	(123,400)	17,186
Restricted funds			
Sri Lankan projects	17,000	(5,875)	11,125
TOTAL FUNDS	<u>157,586</u>	<u>(129,275)</u>	<u>28,311</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	189,508	90,977
Fundraising events	145	66,544
	<u>189,653</u>	<u>157,521</u>
Investment income		
Deposit account interest	64	65
	<u>64</u>	<u>65</u>
Total incoming resources	189,717	157,586
EXPENDITURE		
Raising donations and legacies		
Wages	14,207	22,085
Social security	355	186
Pensions	84	-
Conferences	11,142	200
Postage and stationery	735	920
Fundraising events & costs	11,705	16,557
Charity ball expenses	1,704	8,584
Bank charges	35	6
Marketing & training costs	3,183	1,526
Insurance	520	512
Subscriptions	408	-
Telephone	672	663
Sundry office costs	730	658
Office rent & utilities	4,268	4,290
Software costs	608	137
	<u>50,356</u>	<u>56,324</u>
Charitable activities		
Wages	42,625	22,085
Social security	1,064	186
Pensions	252	-
Travelling	8,289	9,635
Training	-	405
Orphanage & other charitable donations	47,602	40,037
	<u>99,832</u>	<u>72,348</u>
Other		
Office equipment	1,153	603
	<u>1,153</u>	<u>603</u>
Total resources expended	151,341	129,275
	<u>151,341</u>	<u>129,275</u>
Net income	<u>38,376</u>	<u>28,311</u>

This page does not form part of the statutory financial statements