

REGISTERED CHARITY NUMBER: 1136807

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2017
for
Their Future Today

Their Future Today

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for the Year Ended 31 March 2017

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Their Future Today
Report of the Trustees
for the Year Ended 31 March 2017

The trustees present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1136807

Principal address

The Granary
5 Vicarage Farm
Halliford Road
Sunbury on Thames
Middlesex
TW16 6DW

Trustees

A C H Lawler
R J R Stanier
Mrs S Vyoral
Mrs S I Devilliers

Independent examiner

P W Edney FCA

Approved by order of the board of trustees on 12 June 2017 and signed on its behalf by:

A C H Lawler - Trustee

Independent Examiner's Report to the Trustees of
Their Future Today

I report on the accounts for the year ended 31 March 2017 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P W Edney FCA

12 June 2017

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Statement of Financial Activities
for the Year Ended 31 March 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		140,521	17,000	157,521	90,223
Investment income	2	65	-	65	41
Total		140,586	17,000	157,586	90,264
EXPENDITURE ON					
Raising funds		56,324	-	56,324	32,944
Charitable activities					
Assistance with Sri Lankan activities		59,855	-	59,855	22,361
Orphanage and other charitable donations		6,618	5,875	12,493	41,697
Other		603	-	603	411
Total		123,400	5,875	129,275	97,413
NET INCOME/(EXPENDITURE)		17,186	11,125	28,311	(7,149)
RECONCILIATION OF FUNDS					
Total funds brought forward		61,879	22,000	83,879	91,028
TOTAL FUNDS CARRIED FORWARD		79,065	33,125	112,190	83,879

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

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Balance Sheet
At 31 March 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
FIXED ASSETS					
Tangible assets	6	1,399	-	1,399	1,232
CURRENT ASSETS					
Debtors	7	24,711	-	24,711	-
Cash at bank and in hand		54,205	33,125	87,330	82,936
		<u>78,916</u>	<u>33,125</u>	<u>112,041</u>	<u>82,936</u>
CREDITORS					
Amounts falling due within one year	8	(1,250)	-	(1,250)	(289)
NET CURRENT ASSETS		<u>77,666</u>	<u>33,125</u>	<u>110,791</u>	<u>82,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,065</u>	<u>33,125</u>	<u>112,190</u>	<u>83,879</u>
NET ASSETS		<u><u>79,065</u></u>	<u><u>33,125</u></u>	<u><u>112,190</u></u>	<u><u>83,879</u></u>
FUNDS					
Unrestricted funds	9			79,065	61,879
Restricted funds				33,125	22,000
TOTAL FUNDS				<u><u>112,190</u></u>	<u><u>83,879</u></u>

The financial statements were approved by the Board of Trustees on 12 June 2017 and were signed on its behalf by:

Mrs S I Devilliers -Trustee

A C H Lawler -Trustee

R J R Stanier -Trustee

Mrs S Vyoral -Trustee

The notes form part of these financial statements

Their Future Today

Notes to the Financial Statements for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	65	41
	<u>65</u>	<u>41</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Operations	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,223	29,000	90,223
Investment income	<u>41</u>	<u>-</u>	<u>41</u>
Total	61,264	29,000	90,264
EXPENDITURE ON			
Raising funds	32,944	-	32,944
Charitable activities			
Assistance with Sri Lankan activities	22,361	-	22,361
Orphanage and other charitable donations	34,697	7,000	41,697
Other	<u>411</u>	<u>-</u>	<u>411</u>
Total	90,413	7,000	97,413
NET INCOME/(EXPENDITURE)	<u>(29,149)</u>	<u>22,000</u>	<u>(7,149)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	91,028	-	91,028
TOTAL FUNDS CARRIED FORWARD	<u>61,879</u>	<u>22,000</u>	<u>83,879</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. TANGIBLE FIXED ASSETS

Office
equipment
£

COST

At 1 April 2016

1,643

Additions

770

At 31 March 2017

2,413

DEPRECIATION

At 1 April 2016

411

Charge for year

603

At 31 March 2017

1,014

NET BOOK VALUE

At 31 March 2017

1,399

At 31 March 2016

1,232

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017
£

2016
£

Other debtors

24,711

-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017
£

2016
£

Taxation and social security

1,250

289

9. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General fund	61,879	17,186	79,065
Restricted funds			
Sri Lankan projects	22,000	11,125	33,125
TOTAL FUNDS	<u>83,879</u>	<u>28,311</u>	<u>112,190</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,586	(123,400)	17,186
Restricted funds			
Sri Lankan projects	17,000	(5,875)	11,125
TOTAL FUNDS	<u>157,586</u>	<u>(129,275)</u>	<u>28,311</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	90,977	52,770
Fundraising events	66,544	37,453
	<u>157,521</u>	<u>90,223</u>
Investment income		
Deposit account interest	65	41
	<u>157,586</u>	<u>90,264</u>
EXPENDITURE		
Raising donations and legacies		
Wages	22,085	14,793
Social security	186	-
Consultancy	200	-
Postage and stationery	920	1,082
Fundraising events & costs	16,557	6,225
Charity ball expenses	8,584	4,488
Registration fee	-	55
Bank charges	6	75
Marketing, training costs	1,526	-
Insurance	512	499
Reference material	-	906
Telephone	663	523
Sundry office costs	658	578
Office rent & utilities	4,290	3,720
Software costs	137	-
	<u>56,324</u>	<u>32,944</u>
Charitable activities		
Wages	22,085	14,793
Social security	186	-
Travelling	9,635	7,568
Training	405	-
Orphanage and other charitable donations	40,037	41,697
	<u>72,348</u>	<u>64,058</u>
Other		
Office equipment	603	411
	<u>129,275</u>	<u>97,413</u>
Total resources expended		
	<u>129,275</u>	<u>97,413</u>
Net income/(expenditure)	<u>28,311</u>	<u>(7,149)</u>

This page does not form part of the statutory financial statements